

# Economic Development Pilot Projects

## Regional Conversation

Friday, January 27, 11am - 12nn via Zoom



# Agenda

**01**

**Welcome &  
Introductions**

**02**

**Overview &  
Q&A**

**03**

**Open Floor  
Discussion**

**04**

**Next Steps**

# Meeting Goals

1

To provide an overview of the CERF Economic Development Pilot Projects program and eligibility requirements;

2

To provide clarification on the SFP and program guidelines;

3

To provide a space for information and knowledge sharing in order to strengthen and best position our region's proposals;

4

To open avenues for potential collaboration.

# **Economic Development Pilot Projects Overview**

# Basic Overview

## Funding:

- Up to \$50 million, with a maximum of \$10 million allowed for any single award.
- Up to 13 projects will be funded, and geographic equity among regions will be prioritized.

## Basic Eligibility/Submission Requirements:

- Projects that align with CERF's core values of equity, sustainability, job quality and access, economic competitiveness, and economic resilience
- Letter of Support
  - Local or regional government
  - Economic development agency
  - Workforce development agency
  - California Native American Tribe
- Must support a plan approved or adopted by a local or regional entity within the past five years
- Must be ready to begin implementation by September 23

# Eligible Projects

Will fund projects aligned with the values of the CERF program that demonstrate potential uses of CERF implementation funds.

- Support labor standards where applicable
- Address geographic equity and access to basic services issues
- Organize strategies by industry or geography, or both, within or across region
- Include a range of activities related to economic diversification
- Coordinate with, advance, and complement state and federal infrastructure investments
- Align with regional workforce needs by linking directly to high road training partnerships, high road construction careers training programs, or other workforce training
- Align with state climate goals

**Innovation  
Ecosystem**

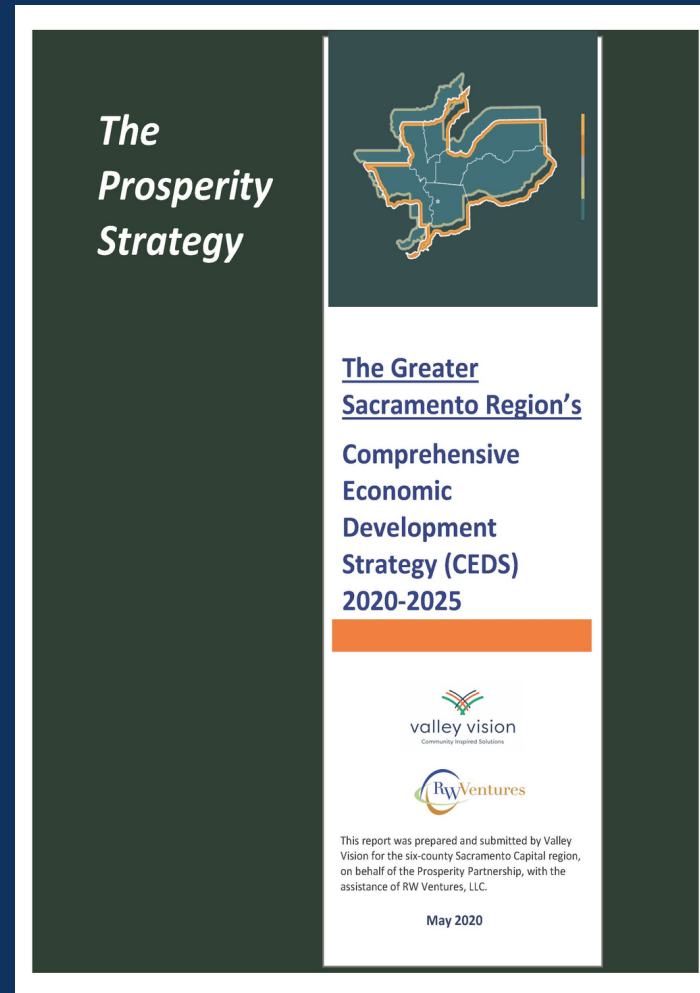
**Entrepreneurship  
and Access  
to Capital**

**Infrastructure and  
Community  
Facility  
Development**

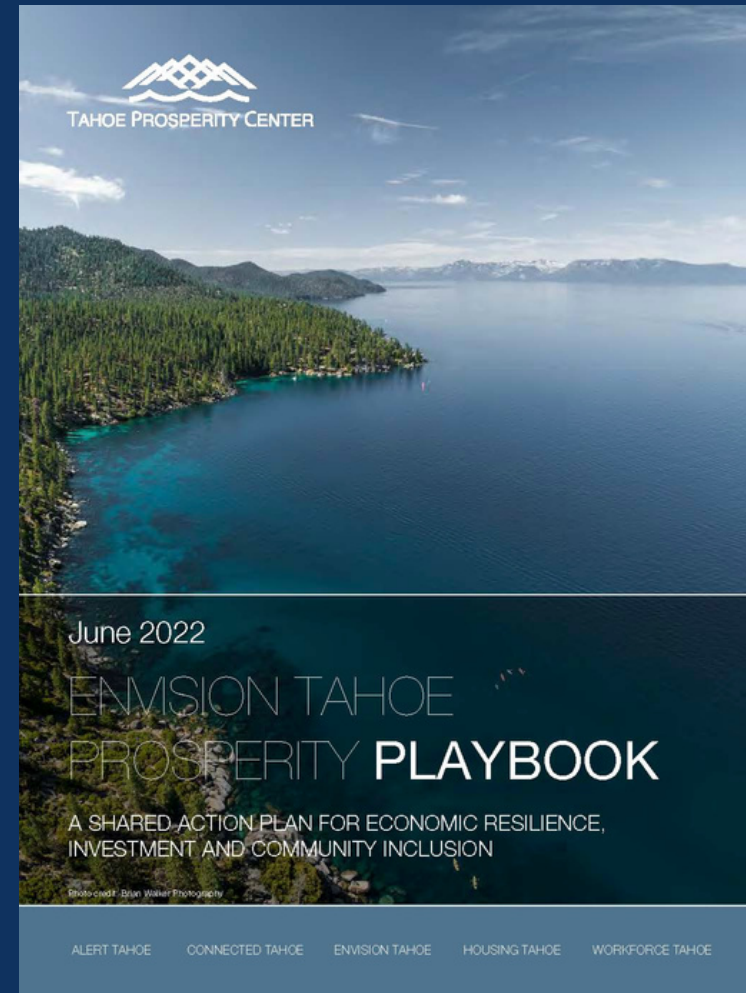
**Social  
Infrastructure**



# Regional and Subregional Economic Plans



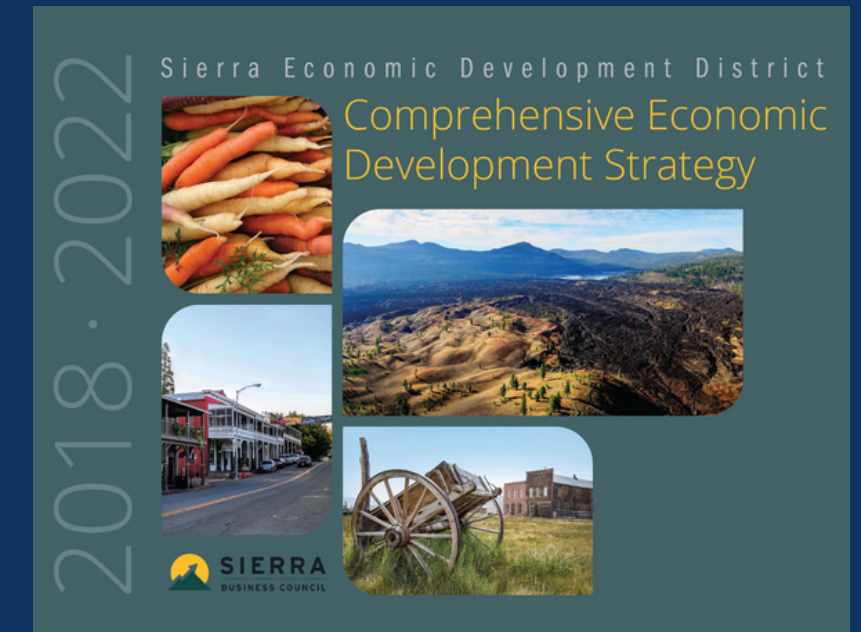
**Prosperity Strategy  
CEDS\***



**Envision Tahoe**



**Yuba-Sutter EDD\*\*  
CEDS**



**Sierra EDD  
CEDS**

**\*CEDS = Comprehensive Economic Development Strategy**

**\*\* EDD = Economic Development District**

*And others...*

# The Prosperity Strategy



## The Greater Sacramento Region's

### **Comprehensive Economic Development Strategy (CEDS) 2020-2025**



This report was prepared and submitted by Valley Vision for the six-county Sacramento Capital region, on behalf of the Prosperity Partnership, with the assistance of RW Ventures, LLC.

May 2020

# Prosperity Strategy Pillars

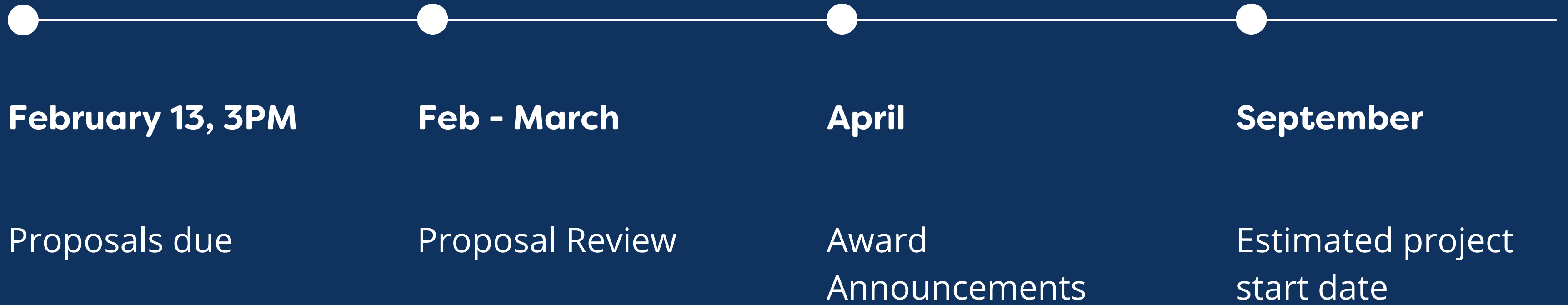
- 1 Be the global leader for entrepreneurs, firms and workforce in food, agriculture and health innovation.
- 2 Be the global leader for entrepreneurs, firms and workforce in life sciences.
- 3 Be the global leader for entrepreneurs, firms and workforce in future mobility.
- 4 Create an environment to be the most business-friendly region in which to operate in the State of California.
- 5 Expand demand-driven, sector-based workforce development, aligned to key opportunity clusters and a more inclusive workforce, prepared for future work.
- 6 Target infrastructure investment to support economic clusters and market drivers.



# Other Important Criteria to Note

- Proposed projects do not need to be explicitly cited in a locally adopted regional or subregional plan to be eligible, but they must clearly and articulately align with the goals stated in the planning documents
- Projects must have completed feasibility studies, permits, and environmental studies, if relevant
- Workforce training projects must be a subproject of a project in one of the four project categories
- Proposals must explain how the project will provide direct, long-term benefits to disinvested communities. The narrative should identify the percentage of funds expended in a disinvested community or the percentage of project beneficiaries from disinvested communities, as well as the community engagement or outreach conducted in the planning of the project
- The awarded proposal will need to participate in the CERF planning process for our region. Participation will be facilitated by the state upon the start of the project implementation

# Timeline



**Q&A**

# Next Steps

# Letter of Support Request

Valley Vision will provide letters of support to qualifying projects upon request as the manager of our six-county CEDS. Please submit your letter of support request **no later than COB on Wednesday, February 8.**

## Letter of Support Request Instructions:

- Please provide a letter template or example letter
- In addition, please provide the following, either within the letter template or in a separate document
  - A brief description of the project
  - The potential impact for our region
  - How it aligns with our Prosperity Strategy (CEDS)
  - How it aligns with the CERF core values of equity, job quality and access, and sustainability
- Please submit your request to [evan.schmidt@valleyvision.org](mailto:evan.schmidt@valleyvision.org) and cc [cerf@valleyvision.org](mailto:cerf@valleyvision.org)
- Subject: "Request: VV CERF Pilots Support Letter"

# Reminders

**1**

Attend our  
CERF kick-off  
event on  
February 13

**2**

Keep an eye out  
for our  
communications

**3**

Stay  
connected



# Contact Us



For additional questions or to join our efforts:

**cerf@valleyvision.org**



To view FAQs and other background info:

**https://bit.ly/SacCERF**