

# The Prosperity Partnership

FOR IMMEDIATE RELEASE

## The Prosperity Partnership Helps Secure Millions for Inclusive Economic Impact for Greater Sacramento Region

Online webinars to be held starting November 18 for more information on access to funding.

**SACRAMENTO, Calif. (November 3, 2021)** – The Greater Sacramento region successfully scored two very significant wins via state of California legislative bills that will amount to millions in investment for inclusive economic development including: up to \$38 million in funding for Green Means Go; and passage of the \$600 million Community Economic Resilience Fund (CERF). Both of these victories were bolstered by the collective advocacy and leadership of The Prosperity Partnership which includes: [Greater Sacramento Economic Council](#), [Sacramento Asian Pacific Chamber of Commerce](#), [Sacramento Metropolitan Chamber of Commerce](#), [Sacramento Area Council of Governments \(SACOG\)](#) and [Valley Vision](#).

“These two victories at the state-level are critical towards the Greater Sacramento region’s recovery and economic resilience, as they not only deliver on real-time investment for jobs, business and infrastructure, but also demonstrate the collective value and impact we have when we work together,” stated [The Prosperity Partnership](#) in a joint statement.

[Green Means Go](#) is a multi-year pilot that implements the region’s [Sustainable Communities Strategy](#). The pilot aims to lower greenhouse gas emissions and be a catalyst for economic development in the six-county Sacramento region by accelerating infill development. Green Means Go is led and implemented by SACOG, which recently was awarded over \$38 million from the state to fund this one-of-a-kind state program. The funds will be critical to accelerate development within existing communities and reduce barriers to building more housing, increasing mobility options and accelerating EV deployment. Outreach and technical assistance will begin in January 2022 for funding requests with all funds to be used by June 30, 2026.

CERF is designed to build a more robust, sustainable, and equitable recovery across all sectors of California’s economy by supporting regional collaboratives in the planning and implementation of inclusive economic strategies towards both recovery and long-term resilience. CERF is funded by a [\\$600 million](#) one-time federal American Rescue Plan Act allocation. Developed in alignment with priorities identified through California Forward’s [Roadmap to Shared Prosperity](#) and supported with direct advocacy of The Prosperity Partnership, it will advance pivotal, place-based initiatives and high-road partnerships that reach into under-resourced neighborhoods, regional networks and rural communities; many of which are identified in the core strategies in the work by the partnership through [Our Path Forward: The Prosperity Strategy](#).

An informational session on CERF and funding for organizations and local jurisdictions in Colusa, El Dorado, Placer, Sacramento, Sutter, Yolo and Yuba counties will be held virtually on Thursday, November 18 from 1:00 - 2:00 PM PT. For more information and to register, please visit [valleyvision.org](#) to register.



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**About *Our Path Forward* and The Prosperity Partnership**

*Our Path Forward: The Prosperity Strategy* is a strategic framework and action plan for the six-county Greater Sacramento region that prioritizes the region's core economic initiatives for a more prosperous, equitable and resilient economy. The framework was released in May 2020 as both an economic strategy as well as recovery plan. The framework parallels the goals and strategies of the region's [Comprehensive Economic Development Strategy \(CEDS\)](#) and includes initiatives over the next five years that focus on a cluster-based economy, infrastructure investments and developing a sector-based workforce.

*The Prosperity Strategy* is the collective work of five regional organizations known as The Prosperity Partnership including [Greater Sacramento Economic Council](#), [Sacramento Asian Pacific Chamber of Commerce](#), [Sacramento Metropolitan Chamber of Commerce](#), [Sacramento Area Council of Governments](#) and [Valley Vision](#).

For updates and to learn more visit [theprosperitstrategy.org](http://theprosperitstrategy.org).

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