SACRAMENTO REGION

Community Economic Resilience Fund (CERF)

Lunch & Learn

May 12, 2022 • 12:00-1:30 PM



















Community Economic Resilience Fund

What is the "CERF"?

A one-time use of State general funds that will distribute \$600 million to regions across California to support inclusive and low carbon economic development.

Goals + Agenda:

- Provide an overview and update of the CERF program;
- Hear from regional leaders on how the CERF program could impact our communities;
- Provide a forum for community members to voice their priorities and concerns with respect to the CERF program.

12nn to 12:10pm Welcome and Introductions

12:10pm to 12:20pm CERF 101

12:20pm to 12:30pm Overview of Regional Efforts

12:30pm to 1pm Panel Discussion

1pm to 1:30pm Breakout Room Discussions

About Valley Vision



Community Economic Resilience –

Who are we?

- We are a triple-bottom line civic-leadership non-profit.
- We bring communities together to tackle our region's challenges and ensure a more livable future.
- We create common ground built on facts through trusted research and meaningful coalition-building.

What is our role?

 Valley Vision is pursuing the role of Regional Convener and Fiscal Agent for CERF efforts, and will be submitting a Planning Phase application from the Sacramento Region.

Community Economic Resilience Fund (CERF) Draft Guidelines Overview

CERF Overview & Objectives

ABOUT THE COMMUNITY ECONOMIC RESILIENCE FUND

CERF is a \$600M fund established by the state in September 2021 and administered by the state's CERF Leadership Team consisting of the California Labor and Workforce Development Agency (LWDA), the Governor's Office of Planning and Research (OPR) and the Office of Business and Economic Development (GO-Biz)

State Program Objectives

- Promote equitable and sustainable economic development
- Support inclusive economic planning that prioritizes equity, job quality, and sustainability
- Align and leverage federal and state funding to maximize economic resilience

CERF Program Design

Phase 1: Planning

- 13 regions, up to \$5M each
- Fostering partnerships and collaboration
- Create 13 High Road Transition Collaboratives (HRTCs)
- Development of regional economic plans

Phase 2: Implementation

- Upwards of \$500M total
- Projects that:
 - Demonstrate proposed impacts to disinvested communities
 - Demonstrate community support
 - Promote state climate goals
 - Support labor standards and job quality
 - Demonstrate clear role in regional strategy
 - Complement existing funding sources

CERF's 13 Regions

- All 13 regions will receive planning and implementation dollars through competitive processes
- Designed to promote economic development and maintain consistency with existing efforts
- Administration of program will allow for flexibility to collaborate across these regions and work at different levels



Post-Award Program Requirements & Deliverables

High-Road Transition Collaboratives (HRTCs)

- Inclusive and equitable tables
- Strong, sustainable partnerships

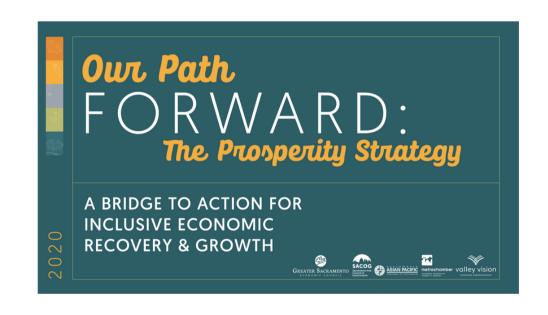
Regional Plans

- Analyses of current regional conditions focused on equity, sustainability, job quality and access, and economic competitiveness and resilience
- Strategies for economic recovery and transition

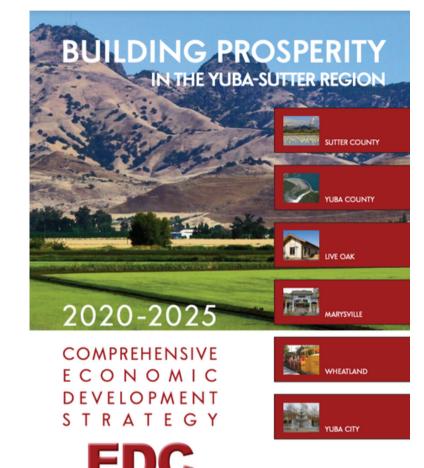
Important Upcoming Dates

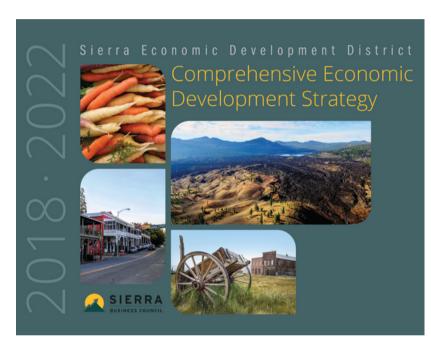
Month	Program Progress
Late April & Early May	Planning Phase Draft Guidelines Public Workshops
Week of May 23	Release Planning Phase Solicitation for eight weeks
Week of July 25	Close Planning Phase Solicitation and begin scoring process
Week of August 8	Award Planning Phase grantees and begin contracting process
End of October	Wrap-up contacts

Regional and Subregional Economic Plans









Prosperity Strategy
CEDS*

Envision Tahoe

Yuba-Sutter EDD**
CEDS

Sierra EDD CEDS

*CEDS = Comprehensive Economic Development Strategy

** EDD = Economic Development District

And others...

High-Growth Sectors



_₩ • Health and life sciences



• Advanced manufacturing and mobility



Food and agriculture



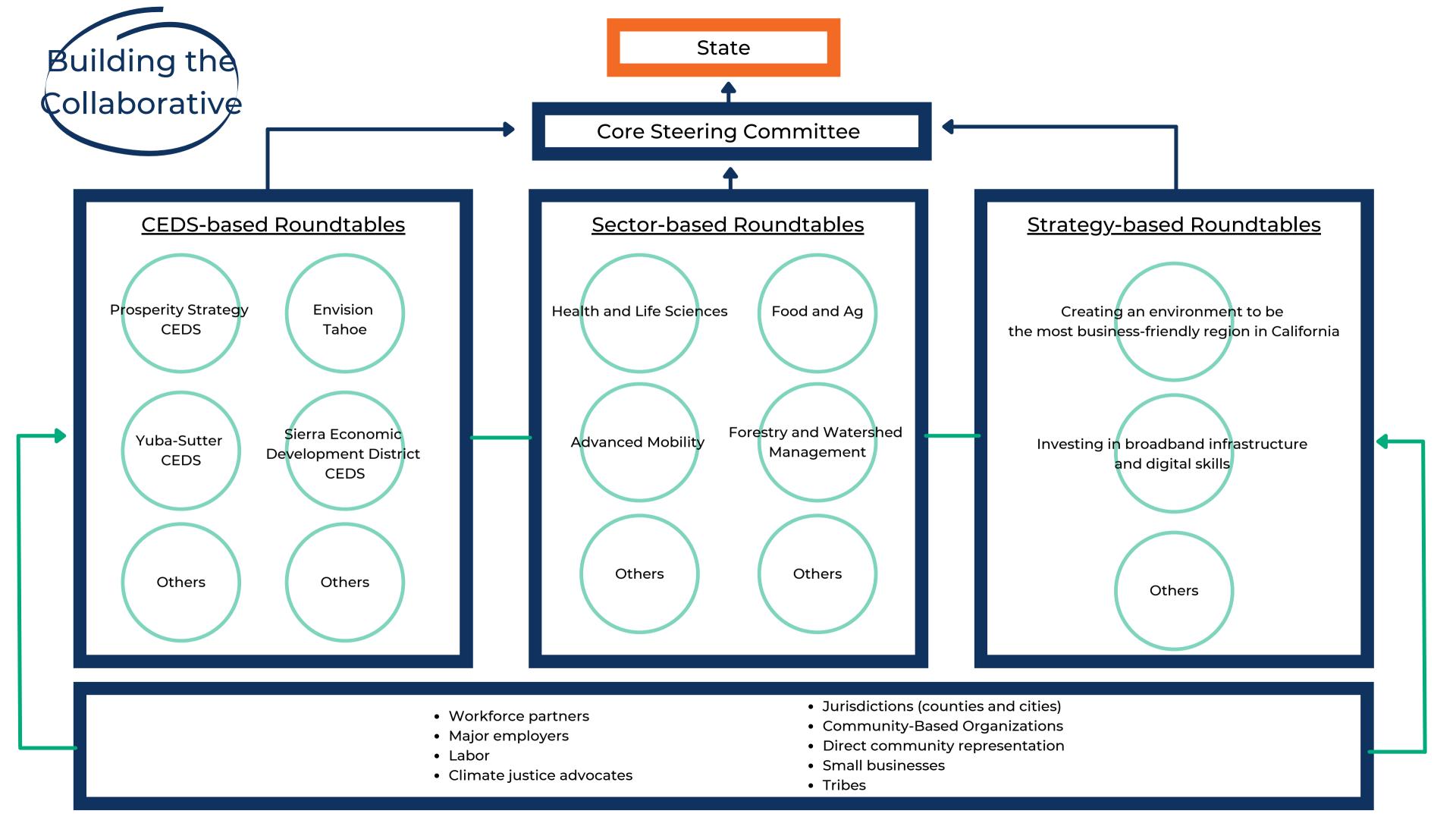
• Distribution and e-commerce



Forestry and watershed management



Tourism



Preparing for the Planning Phase

Research

- Summarize current economic and community conditions
- Define "clean jobs"
- Identify economic growth opportunities

Backbone Support and Governance

 Setting planning tables -- Forming and managing inclusive regional governance structures that support decision-making

<u>Community</u> <u>Engagement</u>

 Survey, focus groups, interviews, forums, events, engaged research, and other mechanisms to engage diverse community members

<u>Capacity-Building</u> and Technical Assistance

- Increase capacity for community-based organizations to participate
- Assist regional entities in their development of business plans to elevate for application for state CERF implementation funds

Panel Discussion

Moderator: Evan Schmidt (Valley Vision)

Pat Fong Kushida
Heidi Hill Drum
Lon Hatamiya
Kim Williams
Cecilia Flores

Sac Asian-Pacific Chamber

Tahoe Prosperity Center

The Hatamiya Group

Sac Building Healthy Communities

Sac ACT

Breakout Rooms

- 1. What about the CERF excites you?
- 2. What concerns do you have?
- 3. What kind of added capacity or assistance do you need to enable your organization, entity, or community to participate?

Next Steps - Developing a Regional Application

- Outreach and workshops
- Application development
- Development of "Starter Collaborative"
- Bi-weekly application planning meetings to kick off June 1



https://forms.gle/oC39KHKdkpFBgmir8

Sacramento Region Planning Phase Application Process SURVEY