



SINCE 2014

About the Tahoe Prosperity Center

The Tahoe Prosperity Center was established to Unite Tahoe's Communities to Strengthen Regional Prosperity. We are the leaders in economic and community vitality for the Tahoe Basin.

We work with local jurisdictions, businesses, schools, and residents to create a Tahoe Basin where anyone can live, work, play, and *thrive*



TAHOE PROSPERITY CENTER

OUR PROJECTS:

The Tahoe Prosperity Center was established to Unite Tahoe's Communities to Strengthen Regional Prosperity.

Placer County is a founding partner.



We are the leaders in economic and community vitality for the Tahoe Basin.

We work with local residents, jurisdictions, businesses, and schools to create a Tahoe Basin where anyone can live, work, play, and ***thrive!***

Lake Tahoe Basin Prosperity Plan 2.0

INCREASING THE AVAILABILITY
OF WORKFORCE HOUSING IS
VIEWED AS THE NUMBER ONE
ECONOMIC IMPERATIVE FOR
THE TAHOE REGION.



Accelerating Workforce Housing



Improving Transportation



Advancing Responsible Tourism



Supporting Business Vitality and Anchor Employers



**Increasing support for Entrepreneurs
and Innovation**

Securing **Funding, Staffing, and Organizational Capacity** to
Sustain the Effort

Envision Tahoe

THE TAHOE RECOVERY AND
RESILIENCY STRATEGY



TAHOE PROSPERITY CENTER

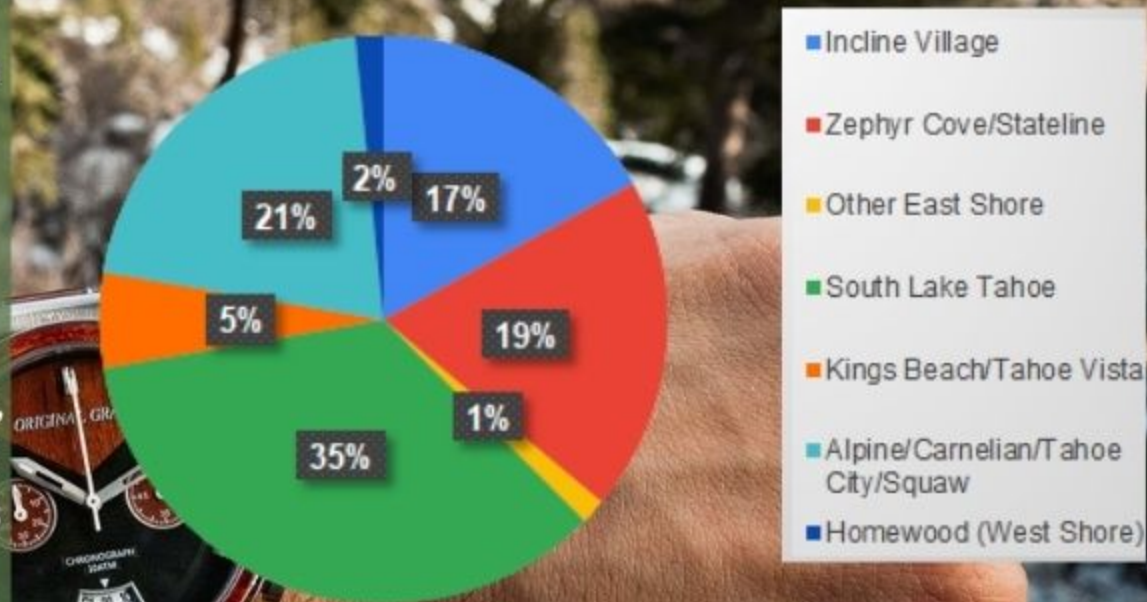
Tahoe Data

To make the right decisions, we need the right information.

The Tahoe Basin is made up of two states, four counties, and an incorporated city – all of whom collect data separately and differently. We are dedicated to collecting and analyzing data specifically for the Tahoe Basin.

Community indicators data informs policy decisions, funding allocations, non-profit efforts, transportation plans, housing development, and more. This data is how we measure the progress we've made, evaluate where we need to work differently, and ensure everyone is on the same page so we can face the challenges in the Basin as one regional economy.

Number of Jobs by Community by Lightcast





**Identified economic clusters
that Tahoe is primed to expand:**

**In order to build resiliency
in Tahoe's economy and
communities, it is
imperative that Tahoe's
economy is more diverse
and less reliant on tourism
to be sustainable.**

**Environmental
Innovation**

Health & Wellness

**Sustainable
Recreation**

CALIFORNIA JOBS FIRST (CJF)

California Jobs First is a \$600 million fund to build a sustainable and equitable economy across California.



TAHOE PROSPERITY CENTER



valley vision
Community Inspired Solutions



SIERRA
BUSINESS COUNCIL



VALLEY VISION
VALLEYVISION.ORG

CALIFORNIA JOBS FIRST SHARED GOALS



Living wage jobs



A balanced
thriving economy



Community services
for everyone

VALLEY VISION
VALLEYVISION.ORG

California Jobs First is a \$600 million fund to build a sustainable and equitable economy across California.



valley vision
Community Inspired Solutions



TAHOE PROSPERITY CENTER

Capital Region CERF: Notable Accomplishments

April - May 2023

Convened 20+ Member Launch Committee to inform the development of the Capital Region CERF operating processes, procedures and structure

May 2023

Development of the Capital Region CERF Structure

Engagement of an Ad hoc Committee focused on developing shared language around equity, inclusion, disinvested communities

June - August 2023

Lead Research Partner Identified + submission of progress report to State

Lead Communications Partner Identified

Subregional Partners Identified

Collective Learning Sessions

Building 130+ member Collaborative

September - October 2023

UP NEXT:
Seating Leadership Council

Subregional Committees Launch

Continue Communications & Research efforts

CAPITAL REGION : PROGRAM TIMELINE

Planning Phase

MARCH 2023 - JUNE 2024

- 13 regions, \$5M each

Implementation Phase

June 2024

- \$268M across the 13 regions

Catalyst Fund Program

June 2024 - 2026

- \$14M for capacity building and project development





California Jobs First: Project Readiness

California Jobs First will invest up to \$450 million statewide (\$162M in the Predevelopment Phase and \$268M in the Implementation Phase) in projects that support a community-led, climate-forward economy. Through the Predevelopment Phase, each region will develop a portfolio of projects designed to attract additional federal, state, and private investment while building the economy envisioned by each California Jobs First Regional Collaborative (formerly HRTC). Implementation Phase investments will fund projects that directly support the investment strategies identified in each Regional Plan.

Stages of project readiness

Projects are divided into stages of readiness. Criteria for each stage are defined below.



AT ALL STAGES OF READINESS, PREDEVELOPMENT AND IMPLEMENTATION PROJECT PROPOSALS WILL NEED THE FOLLOWING TO BE CONSIDERED ELIGIBLE TO THE COLLABORATIVE



- Project overview, with objectives, scope, workplan with timeline, and budget
 - Identified service or benefits recipients
- Approval by California Jobs First Regional Collaborative (formerly HRTC)
- Explicit alignment with California Jobs First Regional Plans



- Community partnerships
- Potential risks to project's implementation or delivery of successful outcomes



- Project sponsor
- Project team (internal staff and external partners)

Ready-to-go projects:

Completed all necessary and possible steps to be ready for implementation upon receiving funding. To be considered ready-to-go, projects should have:

- Completed necessary plans or studies
- Additional funding sources secured or soon-to-be secured, if applicable
- Construction projects must include the following:
 - Proof of site control
 - Preliminary permitting and approvals
 - Additional criteria as defined by the Interagency Team



Last Mile Projects

- Completed feasibility study if applicable
- Some necessary plans or studies completed such as but not limited to: needs assessment, business plan, environmental assessment, site plan, preliminary engineering report, management plan, community outreach and engagement plan.
- Potential funding sources identified

Exploratory Projects

Exploratory projects are in the early stages of development. They may be an idea or a back-of-the-envelope plan and may need dedicated funding to study and develop into potential projects and conduct feasibility assessments. There are no additional requirements of exploratory projects other than the basic requirements for all projects described above.

GROUP DISCUSSION



While we've had successes and our work has involved significant collaboration, we can always do more to ensure not only inclusivity, but actual belonging. We know not everyone is currently being heard and want to do better to ensure community members who are most impacted by economic and community changes tell us what is needed.

THANK YOU!

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